

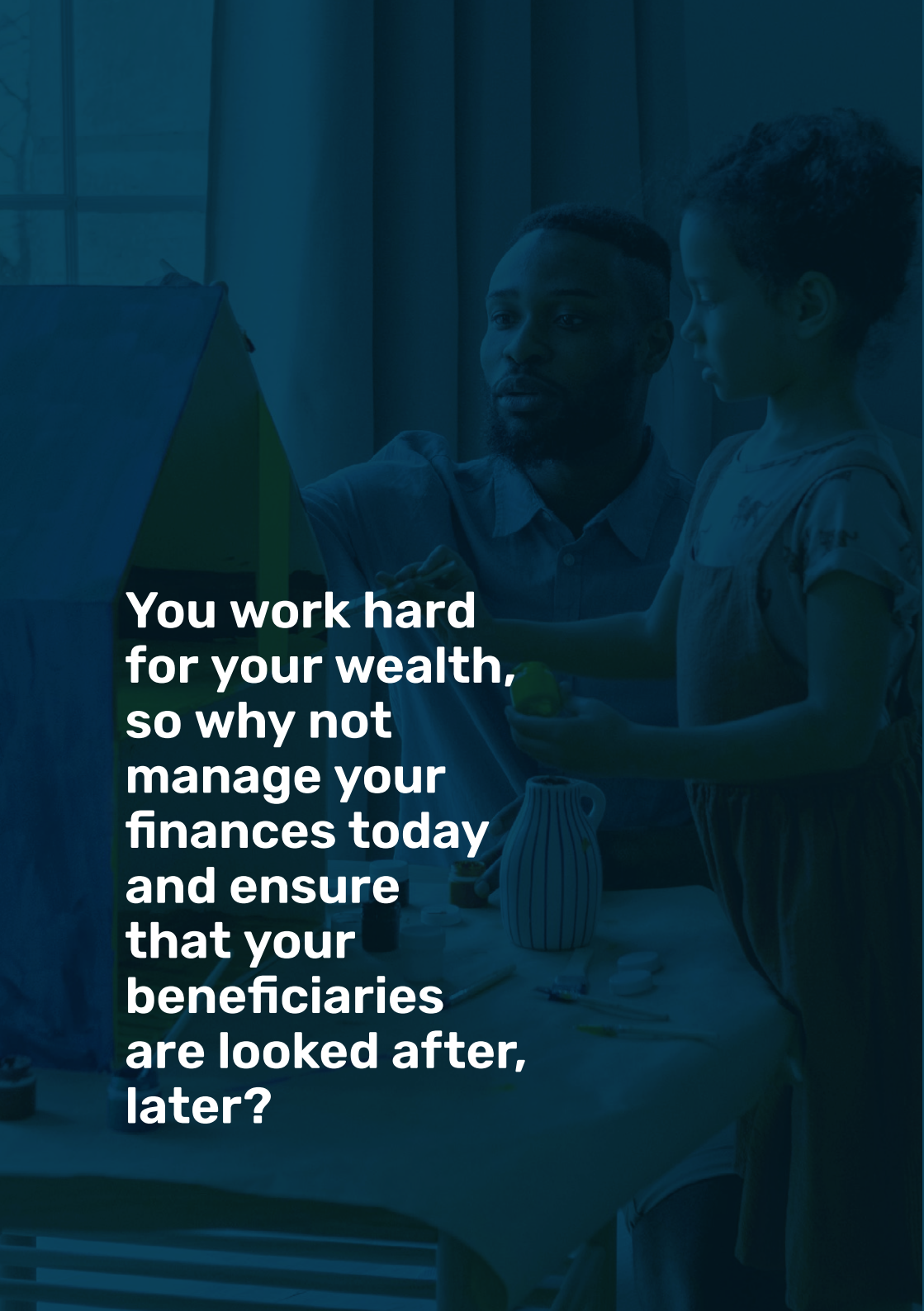


**PROTECT AND TRANSFER
YOUR GENERATIONAL
WEALTH**

1Life Wills and Estate Plan

1Life

Changing Lives

A man and a young girl are sitting at a table, looking at a book together. The man is on the left, and the girl is on the right. They are both looking at the book with interest. The scene is dimly lit, with a blue tint. The text is overlaid on the left side of the image.

**You work hard
for your wealth,
so why not
manage your
finances today
and ensure
that your
beneficiaries
are looked after,
later?**

Protect your family's future

The passing of a loved one is an emotional event and that's why it's important to develop a financial plan with your financial adviser long before it becomes a reality. This way, you can ensure you leave a stable financial future for generations to come. A plan that can cover cash shortfalls in your estate and provide a monthly income, together with a valid signed and retrievable Will should form part of the plan and can save your loved ones a lot of heartache. Estate Planning is an essential part of your financial plan.

About the cover

The **1Life Wills and Estate Plan** is an additional life cover that caters to often overlooked expenses associated with the finalisation of an estate and includes an online, valid, retrievable, and signed Will.

It starts with a Will.

What is a Will?

A Will is a legal document that details what should happen with your assets when you're no longer around. It is the key to preserving and transferring generational wealth and forms the foundation of your estate planning. Everyone needs a Will and a Living Will regardless of their financial situation or age.

Simple to understand, backed up by expert support

We help you draft a comprehensive, tailor-made Will – a valid, signed, and retrievable document suited to your needs, which is easily retrieved by your loved ones when you are no longer around.

Our Will-drafting service is online, quick, intelligent, easy, and can be finalised in 15 minutes, assisted by your financial adviser and supported by estate planning experts. You stay in control of your Will while getting guidance throughout the process. You have 24/7 access, making it easy to create and update.

Quick and easy completion

1



Your Financial Adviser consults with you and enters your details and assets into our 1Life Wills portal.

2



Our calculator determines any shortfalls related to the winding up of your Estate upon your passing. Your Financial Adviser, together with fiduciary experts advise on solutions.

3



The 1Life Will is generated.

4



If there is outstanding information, the system will generate a message to the Financial Adviser and to you, to nudge the completion of the details.

5




If you complete your Will within 7 days, you will enjoy discounts on Executor fees, thereby putting more money in your beneficiaries' pockets. Now that's smart!

6



The Will is then couriered to you, for signing and returned for safe storage, but it is also stored online via our storage facility, enabling you to make changes at any time.

A man with glasses and a plaid shirt is kneeling on the floor, holding a stuffed monkey. A young girl in a striped shirt is sitting on the floor, holding a stuffed pig. They are in front of a white dollhouse. The scene is dimly lit with a blue tint.

**Did you know?
70% of working
South Africans
do not have a
Will.**

- Master of the High Court

Key features and benefits of the 1Life Will

1Life Will is supported with the following benefits:

- ① You can receive **significant discounts** on the executor and conveyancing fees. The typical Executor costs are 3.5% excluding vat of the total value of the estate. Our fees are as follows:
 - a. No executor fees for estates up to R250 000.
 - b. Up to 40% discount on executor fees for estates larger than R250 000.
 - c. 10% discount on conveyancing fees.

- ② **Never lose your Will.** We provide safe and secure physical and online storage of your signed original Will. A digital snapshot of your estate is created, which includes all your policies and investments, entered into the system in one safe and easy-to-navigate location. This is a first-of-its-kind fiduciary technology that ensures your beneficiaries can easily find information about your estate when you pass on.

- ③ We cover the costs of **courier services**, to anywhere in the country, once a year.

- ④ We do a **monthly check** against the Department of Home Affairs' death records and proactively contact family members and beneficiaries in the event of your passing.

Things to consider if you pass away without a Will

- The **rules of intestate succession** come into effect, which means that your assets may be distributed in a way that does not benefit the people you would have wanted to pass your assets onto.
- Your **children's inheritance** could pass to the Government Guardian's Fund or appointed guardian, rather than to a trust that will ensure the wishes of the deceased are carried out for them. It is important to add a nomination of a preferred guardian for minor children.
- A Will **protects your assets from unforeseen or illegitimate creditors.**
- Winding up an estate is a complex legal process. Having a friend or relative as an executor may not give you the benefit of expert advice from a **professional executor** who knows how to navigate the Administration of Estates Act, engage with creditors, and manage any potential conflict with beneficiaries. This protects your estate as you obtain a professional service from beginning to end.
- A **Living Will** is needed to **detail your future medical treatment** in circumstances in which you are no longer able to express informed consent.

**Think about your
mortality. Our 1Life Will
can take as little as
15 minutes to set up.**



This is why you need a 1Life Wills and Estate Plan

Once you have drafted your Will, and with the assistance of your financial adviser, funds needed to wind up your estate will be pre-determined as will the subsequent projected financial cover for these expenses. The cover is designed specifically to protect beneficiaries of the estate from unforeseen costs and assists in settling professional fees charged during the administration process of the estate, whilst the Estate is wrapped up. The estimated costs for the wrapping-up of an estate of R2.2 million is detailed below.

Value of Estate - R 2,2 million

The estimated costs for wrapping-up an estate to the value of R2.2 million is detailed below.

Executor Fees: R76 274*

The Executor of your estate charges the executor's fees for the service of administering and finalising the estate. These fees are regulated by statute and are set at a maximum of 3,5% (plus VAT).

*Discount on executor's fees re-activated within 7 days: **R11 441**

Sundry Cash Flow R35 000

The funeral: venue, cremation or burial; utility bills, groceries, school fees, etc. Calculated on a sliding scale based on the size of the estate.

Master's Fees: R3 200 based on the size of the estate

Miscellaneous: R9 475 based on 0.5% of the size of the estate

Transfer Fees: R28 841 Transferring conveyancer's fees to have your home transferred from you to your beneficiary. This includes a 10% discount on these fees.

**Designed
for you, to
address
estate
shortfalls.**



The current estate wrap-up process and how 1Life Wills and Estate Plan bridges the gap

1



When you pass away your Bank Account is frozen, until the Estate is settled.

2



Estates can take years to settle, leaving your beneficiaries without liquidity in the estate to cover day-to-day expenses, professional fees and Estate duty.

3



1Life Wills and Estate Plan bridges the gap, making liquidity funds available within 48-hours. An income benefit and monthly income for a six-month period will be paid thereafter.

Key Features and Benefits of the Estate Plan

1



An Estate **shortfall lump sum*** is paid out to the Estate in the event of a successful claim, in the case where you pass away as a result of illness or injury.

2



A **liquidity benefit*** is calculated as R25 000 for sums assured less than R500 000 or a benefit of R50 000 for sum assured above R500 000. This is paid out to the beneficiary within 48 hours of a successful claim, to be used for immediate expenses.

3



There is an **income benefit*** paid to a nominated beneficiary. This is a six-month, monthly payment equivalent to the life assured's last insured monthly salary, to assist their loved ones while the estate is being wound up.

**These benefits form part of the R500 000 threshold, as detailed in point 2.*

Building Generational Wealth

We believe that financial planning has the power to change lives with a 1-to-1 conversation. We believe that generational wealth starts with 1 conversation that helps you create a future your loved ones will benefit from. That's why it's always important to consult with your financial adviser and/or a specialist professional to ensure that you understand all the product terms that apply to your plan.

1Life has been in operation since 2006 and forms part of a broader group of companies under the TIH (Telesure Investment Holdings) umbrella in South Africa. TIH in turn forms part of a global financial services business, BHL, that currently has an international footprint spanning eight countries across four continents.

1Life has evolved over the years from being a direct life insurer to becoming a multi-distribution insurer in 2013. We are proudly South African and have over the years initiated several industry firsts. We offer affordable, simple, and convenient products that meet the needs of all South Africans, through either age-rated or level premiums; annual contribution increases (ACI), with annual benefit increases (ABI).

Your best interest is our priority

It's always important to consult with your Financial Adviser and/ or a specialist professional to ensure that you understand all the relevant product terms.

**Your best interest
is our priority.**



You can build generational wealth through our range of life insurance and investment products:

LIFE INSURANCE PRODUCTS

- All Woman female-specific, dread disease cover
- Dread disease cover
- Disability cover
- Elevated Pure Life cover
- Expense Protector
- Pure Life Plus, life cover combined with funeral cover for extended family members
- Limited Underwriting Pure Life cover
- 1Life Wills and Estate Plan

INVESTMENT PRODUCTS

- Fixed Return and Global Growth Protector
- Guaranteed Future Value Investment
- Living Annuity
- Retirement Annuity
- Tax-free savings account

**1Life, Life and Wealth
powered by 1Life Vantage**

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