



CREATE RETIREMENT  
WEALTH

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**1Life**  
Retirement  
Annuity Plan

**1Life**

Changing Lives



**Looking after you,  
post-retirement**

# Providing an income after retirement

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With only 6% of South Africans being able to retire comfortably as per research done by the National Treasury during 2017, your retirement savings should be of utmost importance to you and your family. The 1Life Retirement Annuity Plan gives you the flexibility of saving lump sums and or monthly contributions in order to provide you with an income at retirement.

# About the investment

The **1Life Retirement Annuity Plan** is an investment linked annuity product that exposes investors to a wide variety of independently selected investment instruments to maximise growth.

The Investment is available exclusively in a 1Life endowment-linked investment policy.

## **1Life Retirement Annuity Plan is what you need if you**

- Want to save in a tax-efficient manner.
- Have long term retirement goals.
- Need a monthly income at retirement.

# Key features and benefits

- 1 Contributions of up to a **maximum of 27.5% of your remuneration** or taxable income (whichever is higher), and no more than R350 000, are tax deductible in a tax year, subject to SARS
- 2 Beneficiaries can be nominated to **assist with estate planning** and the trustees are compelled to distribute the death benefit as per Section 37C of the Pension funds Act. However, the beneficiary nomination is seen only as a guide to the wishes of the member
- 3 **Retirement annuities** are protected from insolvency
- 4 The selected underlying instruments comply with Regulation 28
- 5 Investment selection simplified by way of model portfolios that combine **prudential investment instruments** and are actively managed on an ongoing basis on your behalf
- 6 **Capped commission** and highly competitive fees



**Maximise  
growth through  
exposure to a  
wide variety of  
independently  
selected  
investment  
instruments**

# Only 3 steps to invest

## Step 1

Your financial adviser provides you with a quotation based on the model portfolio selected.



## Step 2

Application requirements are processed by the administrator of the Fund.

## Step 3

Instruct the administrator to collect directly from your bank account or deposit via electronic fund transfer on a lump sum and/or monthly contribution basis.



# Things to consider

- You can **add to your investment or increase your debit order** at any point in time and will be allowed to stop contributions and restart without incurring penalties.
- You can **transfer** from any investment linked retirement fund. This type of transfer is called a Section 14 transfer and can be done at any point in time.
- Only **South African tax residents** may invest in this retirement annuity plan.
- **Income tax** is payable on any lump sum taken at retirement, subject to applicable SARS tax tables.
- The **Trustees of the Retirement Annuity Fund** have a due diligence process for the selection of investments offered by investment managers and may amend the offering based on ongoing review of the options available to members of the Fund. Changes will not reduce the rights and benefits unless the amendment is due to changes in taxation, legislation, practise or interpretation by any Court of Law, Regulatory Authority or the Insurer. Any such changes will be communicated to you and your Financial Services Provider in writing by the Trustees of the Fund.
- It is important that you **understand the terms and conditions** of any investment product and to enquire where anything is unclear and to obtain professional advice where applicable.



- The information provided in the brochure needs to be read together with all the **administrative, product and insurer terms and conditions**. Detailed terms and conditions can be obtained from the administrator of the Fund.
- At the earliest **retirement age of 55**, 1/3rd of the investment may be taken in the form of cash subject to tax deductions in accordance with prescribed tax tables of SARS. The remaining 2/3rds must be used to purchase a compulsory living annuity which will generate an income.
- Should the investment value **not exceed R247 500** you can access 100% of your investment as a cash lump sum, subject to the prescribed SARS tax table applicable at the time.
- Interest and dividends earned are **tax free and no capital gains tax** is applicable.
- You will receive your **tax certificate** reflecting your contributions on an annual basis.

# Simplified investment options

## Model portfolios

- With thousands of investment instruments available in South Africa, selecting and managing a retirement annuity fund to allow for the best outcomes at retirement can be complex. The 1Life Retirement Annuity Plan solves this by using a selection of model portfolios to choose from.
- Investment instruments such as Exchange Traded Funds, Unit Trust Funds and/or Money Market Funds are combined by professional investment managers to offer the members simple selections in the way of model portfolios that comply with regulatory prudential exposure requirements.
- The model portfolios have been designed specifically for the 1Life Retirement Annuity Plan and with the needs of different types of members in mind. A model portfolio manager will manage the underlying investment selection and exposure to the different investment types in line with regulatory requirements and investment outcomes on an ongoing basis.
- The industry has put in place standardised cost comparison measurements in the form of Total Expense Ratios and Total Investment Cost so for members can compare investment offerings.
- This information is available for each of the individual model portfolios offered by the 1Life Retirement Annuity Plan in the form of a fund fact sheet that you can obtain from your 1Life Business Consultant or the administrator of the Fund via [admin@wealthport.co.za](mailto:admin@wealthport.co.za).

## Minimum investment amounts

Lump sum minimum investment amount	<b>R 50,000</b>
Recurring investment (ONE investment instrument)	<b>R 500</b>
Recurring investment (MULTIPLE investment instrument)	<b>R 2,000</b>

### Income Portfolio

For investors with a 1-to-2-year investment time horizon. This is a low-risk portfolio where capital preservation is most important. The target of this portfolio is to outperform nominal cash rates (SA IB Money Market).

### Index Reg 28 Conservative

For investors with a 2-to-3-year investment time horizon. This portfolio is focused on capital preservation with a growth target of inflation +2 to 3%. This portfolio is managed to comply with the investment limits governing retirement funds.

### Index Reg 28 Balanced

For investors with a 3-to-5-year investment time horizon. This

portfolio is focused on growth with an element of capital preservation and a growth target of inflation +4 to 5%. This portfolio is managed to comply with the investment limits governing retirement funds.

### Index Reg 28 Growth

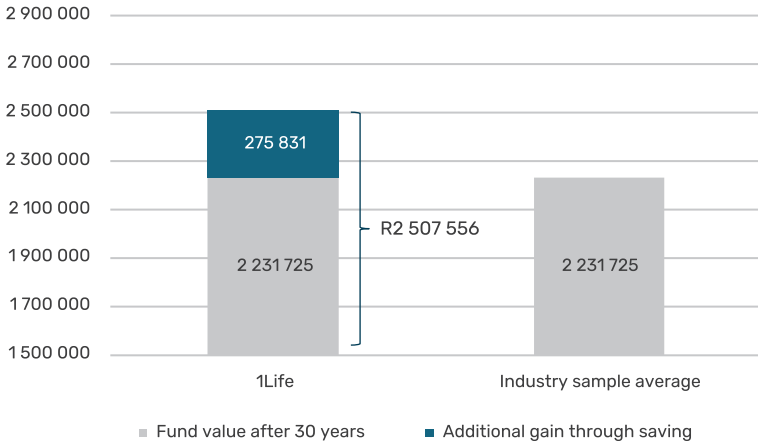
For investors with a 5 year plus investment time horizon. The portfolio is primarily focused on growth and given the time horizon is greater than 5 years the chances of losing money in any rolling five-year period is small. This portfolio targets a growth rate of inflation +5 to 6%. This portfolio is managed to comply with the investment limits governing retirement funds.

# How we compare

## To the average market trend

The comparison provided has been based on the average **Total Investment Cost** (TIC) throughout our model portfolio and industry portfolio ranges to provide a broad perspective on what the impact of an investment portfolio selection may have on the value of an investment. It is important to note that for the purposes of this comparison certain assumptions were made and that financial advisor and administrator fees may differ for different model portfolio offerings.

For the most accurate reflection, please refer the model portfolio fund fact sheets.



## Assumptions

- Term = 30 years
- Contribution of R1,000 per month
- Contribution growth of 6% per annum
- Fund growth of 8% per annum (excluding any underlying portfolio fees)
- Inflation of 6% per annum

Any performance figures are for illustrative purposes only and past performance is not a guarantee future performance. Comparison fees are based on an industry sample average, as at February 2022.

# Building Generational Wealth

We believe that financial planning has the power to change lives with a 1-to-1. We believe that generational wealth starts with one conversation that helps you create a future your loved ones will benefit from. That's why it's always important to consult with your financial adviser and/or a specialist professional to ensure that you understand all the product terms that apply to your plan.

1Life has been in operation since 2006 and forms part of a broader group of companies under the TIH (Telesure Investment Holdings) umbrella in South Africa. TIH in turn, forms part of our global holding company, BHL, which currently has an international footprint spanning eight countries across four continents.

1Life has evolved over the years from being a direct life insurer to becoming a multi-distribution insurer in 2013. We are proudly South African and have over the years initiated a number of industry firsts.

We offer affordable, simple and convenient products that meet the needs of all South Africans.

**Your best interest  
is our priority**



You can build generational wealth through our range of life insurance and investment products:

## LONG-TERM INSURANCE PRODUCTS

- All Woman female-specific, dread disease cover
- Dread disease cover
- Disability cover
- Elevated Pure Life cover
- Expense Protector
- Funeral cover
- Pure Life cover - Limited Underwriting
- Pure Life Plus, life cover combined with funeral cover for extended members
- 1Life Pulse, life cover of the future, with the benefit of earning additional bonus cover

## INVESTMENT PRODUCTS

- Fixed Return and Global Growth Protector
- Guaranteed Future Value investment
- Living annuity
- Retirement annuity
- Tax-free savings account

1Life, Life and Wealth is powered by 1Life Vantage.

# WEALTHPORT

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