

An elderly woman with short, curly grey hair and tortoiseshell glasses is looking down at a document she is holding. She is wearing a light-colored, textured sweater and a necklace. The background is softly blurred, showing green foliage and a window. A dark teal graphic overlay is positioned in the lower-left quadrant of the image.

**ENSURE YOU RECEIVE  
AN INCOME AFTER  
RETIREMENT**

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# **1Life Living Annuity**

**1Life**

Changing Lives

# Providing peace of mind



# **When you retire, protect yourself against the unexpected**

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Making investment decisions in uncertain times can sometimes leave you feeling unsettled. With the 1Life Living Annuity, you can have peace of mind, knowing that your investment will generate an income after retirement.

# About the investment

The **1Life Living Annuity** is a market linked investment that can pay you an income in retirement. You can adjust this income annually, within the prescribed limits.

## The 1Life Living Annuity is what you need if you

- Need a regular income in retirement.
- Need to be able to adjust your income annually in retirement.
- Have retirement savings from a preservation or provident fund, retirement annuity fund or pension fund that needs to be transferred to a compulsory living annuity.

## Key Features and benefits

- Set your income level and adjust these annually.
- Only pay tax on generated income.
- Protect your capital from insolvency.
- Low fees.
- Simple investment selection in model portfolios that combine prudential investment instruments and are actively managed on an ongoing basis on your behalf.

# Only 3 steps to invest

## Step 1

Your financial adviser provides you with a quotation based on the model portfolio selected.



## Step 2

You instruct the administrator to process the transfer from an existing Living Annuity, or from a retirement fund.

# Things to consider

- You can select a **pre-tax drawdown rate annually** limited to between 2.5% and 17.5% of the invested amount.
- **Invest your retirement savings** from a retirement annuity, pension-, provident- or preservation fund directly into the living annuity.
- Make annual adjustments by either increasing or decreasing the income amount selected at inception date, subject to certain minimums and maximums.
- Receive **monthly, quarterly, bi-annual or annual income** from the underlying capital invested.
- Post-retirement income is derived from the underlying invested funds and is market linked. A market downturn could have a negative or reducing effect on the income selected or reduce the term that the funds will be able to provide an income for.
- The capital invested will **generate income in retirement**. If the income selected is higher than the investment returns, there will be a reduction in the underlying capital which means that you may outlive your retirement savings.
- The underlying **funds are market linked** and as a result the selected income is not guaranteed for life.
- In the event of not choosing a beneficiary, the remaining capital amount at death will form part of the deceased estate and be subject to estate duty tax.
- Once the funds are invested, no withdrawal or surrender will be allowed, unless the market value drops below R125,000.

# Simplified investment options

## Model Portfolios

- With thousands of investment instruments available in South Africa, selecting and managing a Living Annuity Fund to allow for the best outcomes at retirement can be complex. The **1Life Living Annuity Plan** solves this by using a selection of Model Portfolios you can choose from.
- Investment instruments such as Exchange Traded Funds, Unit Trust Funds and/or Money Market Funds are combined by professional investment managers to offer the members simple selections in the way of model portfolios that comply with regulatory prudential exposure requirements.
- The model portfolios have been designed specifically for the **1Life Living Annuity** and with the needs of different types of members in mind. A model portfolio manager would manage the underlying investment selection and exposure to the different investment types in line with regulatory requirements and investment outcomes in mind on an ongoing basis.
- The industry has put in place standardised cost comparison measurements in the form of Total Expense Ratios and Total Investment Cost in order for members to compare investment offerings.

This information is available for each of the individual model portfolios offered by the **1Life Living Annuity** in the form of a fund fact sheet that you can obtain from your 1Life Business Consultant or the administrator of the Fund via [admin@wealthport.co.za](mailto:admin@wealthport.co.za)

# Model portfolio

## Minimum investment amount

Lump sum minimum investment amount

**R 100,000**

### Income Portfolio

For investors with a one to two year investment time horizon. Ideally suited for drawing a steady income. This is a low risk portfolio where capital preservation is the most important investment criteria. The target of this portfolio is to outperform normal cash rates (SA IB Money Market).

### Index Conservative

For investors with a two to three year investment time horizon. Ideal for provisioning for income in years three and four. This portfolio is focused on capital preservation with a growth target of Inflation +2 to 3%.

### Index Balanced

For investors with a three to five year investment time horizon. Ideal for provisioning for income in years four and five and capital growth. This portfolio is focused on growth with an element of capital preservation and a growth target of Inflation +4 to 5%.

### Index growth

For investors with a five year plus investment time horizon. The portfolio is primarily focused on growth. Given the time horizon is greater than five years the chances of losing money in any rolling five year period is small. This portfolio targets a growth rate of Inflation +5 to 6%.



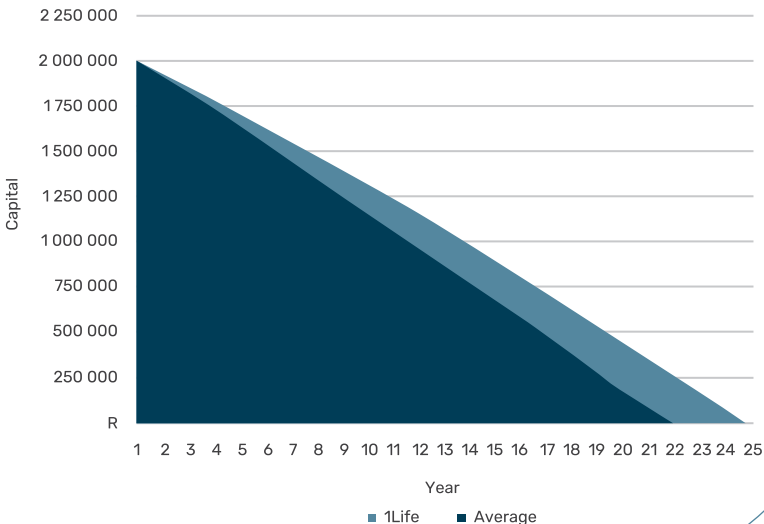
# How we compare

## To the average market trend

The comparison provided has been based on the average **Total Investment Cost** (TIC) throughout our model portfolio and industry portfolio ranges to provide a broad perspective on what the impact of an investment portfolio selection may have on the value of an investment. It is important to note that for the purposes of this comparison certain assumptions were made and that financial advisor and administrator fees may differ for different model portfolio offerings. For the most accurate reflection, please refer to the model portfolio fund fact sheets.

## Assumptions

A starting value of R2 million with an annual drawdown of 5%, a fund growth of 8% per annum and inflation adjusted increase in drawdowns of 5,2% per annum.



# Building Generational Wealth

We believe that financial planning has the power to change lives with a 1-to-1 conversation. We believe that generational wealth starts with 1 conversation that helps you create a future your loved ones will benefit from. That's why it's always important to consult with your financial adviser and/or a specialist professional to ensure that you understand all the product terms that apply to your plan.

1Life has been in operation since 2006 and forms part of a broader group of companies under the TIH (Telesure Investment Holdings) umbrella in South Africa. TIH in turn forms part of a global financial services business, BHL, that currently has an international footprint spanning eight countries across four continents.

1Life has evolved over the years from being a direct life insurer to becoming a multi-distribution insurer in 2013. We are proudly South African and have over the years initiated several industry firsts. We offer affordable, simple, and convenient products that meet the needs of all South Africans, through either age-rated or level premiums; annual contribution increases (ACI), with annual benefit increases (ABI).

## **Your best interest is our priority**

It's always important to consult with your Financial Adviser and/ or a specialist professional to ensure that you understand all the relevant product terms.

**Your best interest  
is our priority**



You can build generational wealth through our range of life insurance, investment products and estate planning solutions:

### LIFE INSURANCE PRODUCTS

- All Woman female-specific, dread disease cover
- Dread disease cover
- Disability cover
- Elevated Pure Life cover
- Expense Protector
- Pure Life Plus, life cover combined with funeral cover for extended family members
- Limited Underwriting Pure Life cover
- 1Life Wills and Estate Plan

### INVESTMENT PRODUCTS

- Fixed Return and Global Growth Protector
- Guaranteed Future Value Investment
- Living Annuity
- Retirement Annuity
- Tax-free Savings Account

1Life, Life and Wealth is powered by 1Life Vantage.

# WEALTHPORT

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